

FEBRUARY 10, 2022

Borgman
CAPITAL

PRESS RELEASE

BORGMAN CAPITAL ACQUIRES MILWAUKEE INDUSTRIAL PROPERTY

MILWAUKEE – FEBRUARY 10, 2022 | Milwaukee private equity firm Borgman Capital is pleased to announce the acquisition of 7711 N. 81st St. in Milwaukee, Wisconsin. The 170,000 square foot industrial warehouse building is well located and provides strategic access to regional logistics corridors, local retail and commercial amenities, as well as the Milwaukee area labor force. The property is fully leased to Central Garden & Pet Company (NYSE: CENT) who is a market leader in the manufacture and distribution of lawn, garden and pet supplies. Central Garden & Pet Company boasts a wide repertoire of customers including PetSmart, PETCO, Walmart, Home Depot and Lowe's.

“With its location and strong tenant, the building is well-positioned. We are further confident in the long-term prospects of the southeast Wisconsin industrial market. Additionally, this investment fits with our strategy of generating above average risk adjusted returns by acquiring high-quality, well-located assets in markets we know well,” stated Matt Kiefer, Operating Partner, Borgman Capital.

The building is the firm's fourth property acquisition since launching its Real Estate practice last summer.

Borgman Capital partnered on the transaction with PyraMax Bank who provided financing for the deal. Reinhart Boerner Van Deuren s.c. served as legal counsel.

ABOUT BORGMAN CAPITAL

Located in Milwaukee, Wisconsin, we are a private equity firm committed to ensuring the longevity of your business and your legacy. Selling your business is a long road, but it's enjoyable when you have the right partner to guide you. We promise to take care of you every step of the way, because we are Borgman Capital. The firm's website is located at www.borgmancapital.com.

Borgman Capital – Real Estate is an investment capability dedicated to creating value and enhancing returns for investors through a proven, disciplined investment strategy. We seek to deliver a positive legacy on our real estate investments through delivering meaningful projects which better communities. We unlock value by having a deep understanding of real estate markets, taking a creative approach and fostering lasting relationships with the real estate professional community.

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MATT KIEFER
OPERATING PARTNER, BORGMAN CAPITAL