

DECEMBER 22, 2021

**Borgman**  
CAPITAL

# PRESS RELEASE

## BORGMAN CAPITAL PARTNERS FOR GROWTH OF DUREX PRODUCTS



**MILWAUKEE, DECEMBER 22, 2021** | Larry Hetzel, owner of Durex Products, Inc. (“Durex”), has partnered with Borgman Capital on the company’s next phase of growth. Founded in 1965, Durex is a Wisconsin based manufacturer of premium wire and polymer screen media, urethane liners and accessories that are sold into the aggregate, recycling, and mining industries. Durex has a strong reputation for providing industry expertise, high quality parts, and quick lead times.

Larry Hetzel commented: “I am very grateful to partner with Borgman Capital on the future of Durex. This keeps ownership within the state of Wisconsin and provides Durex with further resources and expertise to continue to grow. I will continue to be actively involved by sharing my industry knowledge as well as keeping my money in Durex’s new capital structure. I will continue to own Rock Machinery Co., LLC, which will continue selling and supporting Durex as their largest distributor.”

David Bartelme, Managing Director at Borgman Capital, commented: “Larry and the management team have done amazing work re-establishing the Durex brand and manufacturing quality products. I’m very excited to partner with Larry, the Durex management team and all Durex employees to support the next phase of Durex’s growth. Chad Hackett will remain President of Durex and I look forward to working with him and his team to continue Durex’s growth.”

Old National Bank provided senior financing. Milwaukee based Reinhart Boerner Van Deuren s.c. served as legal counsel. Accounting diligence and advisory services for the transaction were performed by Sikich LLP.

“

**I am very grateful to partner with Borgman Capital on the future of Durex. This keeps ownership within the state of Wisconsin and provides Durex with further resources and expertise to continue to grow.”**

**LARRY HETZEL**  
OWNER OF DUREX PRODUCTS, INC.

### ABOUT DUREX PRODUCTS, LLC

Durex Products manufactures a variety of replacement parts for mineral processing equipment including screen media (metal wire and urethane options), liners and other wear components. Durex’s products can primarily be found in the vibrating screener component of mineral processing rigs used at quarries. Durex primarily services the aggregate (sand, gravel, fine rock) and hard rock mining (crushed rock, cement) industries, selling products through a network of dealers.

### ABOUT BORGMAN CAPITAL

Located in Milwaukee, Wisconsin, we are a private equity firm committed to ensuring the longevity of your business and your legacy. Selling your business is a long road, but it’s enjoyable when you have the right partner to guide you. We promise to take care of you every step of the way, because we are Borgman Capital.