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Milwaukee-Based Private Equity Firm, Borgman Capital, Appoints New President of Material Handling Holdings

MILWAUKEE, November 6, 2019 – Borgman Capital, a Milwaukee-based private equity firm, has announced that David Mitchell will be joining Solution Dynamics Inc. and Lift Products Inc., known as Material Handling Holdings (MHH), as the new President.

David Bartelme, Managing Director of Borgman Capital stated, “We couldn’t be more excited. David brings a wealth of experience and his energy and enthusiasm for growing businesses and developing people is contagious and will add considerable value to MHH.”

With respect to joining MHH, Mitchell commented, "I am honored and excited to be joining Borgman Capital and the team at MHH! I am confident that we will grow the company profitably while creating an awesome place to work and providing exceptional service to our customers!"

Prior to joining Material Handling Holdings, David Mitchell became the President of Vector Technologies in August of 2016. In 2007, Mitchell acquired Monarch and Production Tool with a Wisconsin based equity group and took over as President and CEO of Monarch in Milwaukee and Production Tool in Chicago. Both companies are custom manufacturers of large fabricated, machined and assembled metal components up to 100 tons.

Mitchell has more than 28 years of experience in business-to-business industrial sales and management. He chairs the Manufacturing Industry Advisory Board for the City of Milwaukee, is on the board of directors for COSBE, serves on the Council of Workforce Investment Partnership Committee for the State of Wisconsin, serves on the board for Business Improvement District #31, and is a member of a COSBE CEO Roundtable. Mitchell has been very involved for the last 15 years in workforce development for the highly skilled labor needed by manufacturers throughout Wisconsin.

He lives with his wife of 26 years, Claudia, in Glendale and they have three children. Allison, 23, is serving in the Peace Corps in Zambia, Africa, Adam, 21, is a senior at UW-Madison in engineering, and Ryan, 19, has started his Plebe year at the United States Naval Academy. Mitchell earned his bachelor’s degree in industrial management/industrial engineering from Purdue University, West Lafayette, IN, in 1990.

ABOUT BORGMAN CAPITAL: Borgman Capital is a privately held investment firm focused on acquiring majority interests in established closely held lower-middle market companies. Our focus is profitable businesses with identifiable growth opportunities. We are a buy and hold investor. Our strategy is to minimize the use of leverage in order to invest in and grow the portfolio long-term. We are an independent sponsor, and we raise equity for each transaction. The primary source of funds are personal equity, accredited investors, and family offices. The firm’s website is located at www.borgmancapital.com.