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## **Rick Ploeckelmann Joins Private Equity Firm, Borgman Capital, as an Operating Partner**

MILWAUKEE, June 20 2019 – Borgman Capital, a Milwaukee-based private equity firm, has announced that Rick Ploeckelmann will be joining the firm as the Operating Partner to lead a new platform strategy and aid in the integration of future add-on companies.

David Bartelme, Managing Director at Borgman Capital, commented: “We are thrilled to welcome Rick to our team. His relationships and expertise in the sector will make him a valuable partner as we pursue investment opportunities in the space. He is instrumental to our buy-and-build business strategy.”

Prior to joining Borgman Capital, Rick Ploeckelmann invested nearly 20 years in the construction and brownfield operations markets as a partner and global executive with MSI, a specialty contractor delivering turnkey field services to support operational reliability, asset management, and process safety. Through building world class teams to executing and delivering projects, Rick created industry leading partnerships in the oil & gas, petrochemical, power generation, food & beverage, and commercial construction industries. Rick has started-up, managed, and grown international business operations in Canada, Qatar, The UAE, Mexico, Brazil, and Singapore. He led the strategic acquisition and integration of a best-in-class specialty engineering firm in Texas, which diversified service offerings and opened new revenue channels.

Rick holds a BA from the University of Wisconsin – Milwaukee, and an MBA from the University of Wisconsin Milwaukee’s Lubar School of Business with a focus in Operations. Outside of professional pursuits, Rick enjoys golf, hunting, fishing, hiking, cooking, and travel. He and his wife Brit live in Wauwatosa, WI.

**ABOUT BORGMAN CAPITAL:** Borgman Capital is a privately held investment firm focused on acquiring majority interests in established closely held lower-middle market companies. Our focus is profitable businesses with identifiable growth opportunities. We are a buy and hold investor. Our strategy is to minimize the use of leverage in order to invest in and grow the portfolio long-term. We are an independent sponsor, and we raise equity for each transaction. The primary source of funds are personal equity, accredited investors, and family offices. The firm’s website is located at [www.borgmancapital.com](http://www.borgmancapital.com).

Borgman Capital LLC